

This conveyance is made subject to a prior mortgage dated August 27, 1954 from Ervin E. Koon to Charles L. Jones, recorded in the Mortgage Book 656, page 469, in the Office of the Clerk of Court for ~~Adams~~ Adams County.

A default in the terms and provisions of the aforesaid mortgage and in the promissory note secured thereby shall constitute a default in the terms and provisions of this mortgage and in the promissory note secured by this mortgage and the owner and holder hereof shall, at its option, have the right to declare the entire unpaid balance immediately due and owing.

This Mortgage Assigned to North American Acceptance Corporation
 on 30th day of April 1969. Assignment recorded
 in Vol. 1157 of R. E. Mortgages on Page 495

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Homeowners Mortgage Co. of North Carolina / ~~their~~ ^{their successors} and Assigns forever. And I do hereby bind myself and my Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Homeowners Mortgage Company of North Carolina

their successors Heirs and Assigns, from and against me and my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than One Thousand Nine Hundred Sixty Six and 37/100 (1966.37) _____ Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

its own name and reimburse itself for the premium and expense of such insurance under this mortgage, with interest.